

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NORTH DAKOTA

In Re: Generations on 1 st LLC, Debtor.	Case No.: 25-30002 Chapter 11
In Re: Parkside Place LLC, Debtor.	Case No. 25-30003 Chapter 11 (Jointly Administered)

**NOTES ACCOMPANYING APRIL MONTHLY
OPERATING REPORT FOR PARKSIDE PLACE, LLC**

1. **Beginning Cash Balance.** The beginning cash balance for March was \$105,474.03, consisting of \$73,500.00 in the Trust account and \$31,974.03 in the Starion account. Of this, \$21,088.26 was reported as a beginning balance receipt on the Starion account.

2. **Total Receipts.** Receipts for the month, as reflected on the Starion account, totaled \$39,365.51. This amount includes a \$980.00 security deposit transfer, which is excluded from receipts reported on the Monthly Operating Report (“MOR”). After deducting the security deposit, total reported receipts on the MOR amount to \$38,385.51

3. **Total Disbursements.** Pursuant to the stipulation governing the use of cash collateral (“Stipulation”), the Debtor remitted the sum of \$14,500.00 to Red River State Bank.

4. **Cash Balance End of Month.** The month-end cash balance reflected in the MOR is \$93,609.00. However, this figure excludes the \$980.00 security deposit that was transferred into the Starion account but not reported as a receipt. When this amount is added back, the combined cash balance in both the Trust and Starion accounts is \$94,588.00.

5. **Accounts Receivable.** During this reporting period, one tenant submitted a rent

payment that was below the full amount due, resulting in an outstanding balance for the current month. The Debtor is working to resolve this discrepancy and ensure timely receipt of the full rental amount.

6. **Accounts Payable.** The first half of property taxes were paid in full by the due date of April 30, 2025. As a result, monthly expenses for the reporting period may appear to exceed the limits set forth in the Stipulation. However, when the full tax payment is excluded and only the escrow portion is considered, expenses remain within the approved monthly budget.

Additionally, garage cleaning was completed as planned during this reporting period. However, the invoice for this service was not received by the end of the month, resulting in a portion of this expense carrying over into the following month.

7. **Summary of New Leases Signed, Short Cancel Notification, and Lease Ended.** Under this reporting period, no tenants moved out of their units, and one new lease was executed for unit #2401. The Debtor received proper notice to vacate from the tenant in unit #2312, with a scheduled move-out date of June 30, 2025.

8. **Tax Increment Financing.** A portion of the Debtor's gross liabilities, as reported on Schedule D, is comprised of tax increment financing ("TIF"). Insofar as the terms of the subject TIF provide for forgiveness of the correlative debt upon the ordinary making of property tax payments, the Debtor regards this obligation—somewhat paradoxically—as both being a liability meritorious of listing on Schedule D but, too, being a liability that is properly setoff by a correlative intangible asset on the Debtor's balance sheet. As such, there exists a distinction between how the TIF obligation is treated on the Debtor's schedules and how it is regarded in this operating report.

PO Box 848
 Mandan, ND 58554

PARKSIDE PLACE LLC




Page 1 of 6

Customer Number

>001501 3607069 0001 92855 10Z

PARKSIDE PLACE LLC
 DEBTOR IN POSSESSION CASE 25-30003
 PO BOX 9379
 FARGO ND 58106-9379

Managing Your Accounts

	Branch	2754 Brandt Dr S Fargo, ND 58104
	Phone	701.281.5600
	Website	Starionbank.com



Summary of Accounts



Do you have questions about your statement? You can contact us by phone, email customerservice@starionbank.com or chat online with a Starion Bank representative. Our customer service hours are Monday through Friday from 7 a.m. to 6 p.m.

Account Type	Account Number	Ending Balance
ND STAR CHECKING		\$21,088.26

ND STAR CHECKING -

Account Summary

Date	Description	Amount
04/01/2025	Beginning Balance	\$31,974.03
	19 Credit(s) This Period	\$39,365.51
	21 Debit(s) This Period	\$50,251.28
04/30/2025	Ending Balance	\$21,088.26

Other Credits

Date	Description	Amount
04/02/2025	EDEPOSIT	\$1,025.00
04/03/2025	YARDI CARD DEP 1112Transf XXXXX9943	\$1,025.00
04/03/2025	CPBUSINESSMANAGE Settlement 000023546361274	\$1,895.00
04/03/2025	CP BUSINESS MANA ParkRentCA XXXXX6888	\$4,589.19
04/03/2025	CP BUSINESS MANA ParkRent XXXXX6888	\$7,870.00
04/04/2025	CPBUSINESSMANAGE Settlement 000023567681562	\$200.00
04/07/2025	CPBUSINESSMANAGE Settlement 000023593131126	\$3,965.00
04/07/2025	YARDI CARD DEP 1112Transf XXXXX1789	\$4,030.59
04/08/2025	CPBUSINESSMANAGE Settlement 000023610542354	\$945.00
04/08/2025	YARDI CARD DEP 1112Transf XXXXX1933	\$1,025.00
04/09/2025	EDEPOSIT	\$4,995.00
04/10/2025	YARDI CARD DEP 1112Transf XXXXX0696	\$965.24
04/10/2025	YARDI CARD DEP 1112Transf XXXXX0294	\$1,025.00
04/10/2025	CPBUSINESSMANAGE Settlement 000023639373490	\$1,025.00
04/11/2025	CPBUSINESSMANAGE Settlement 000023660738734	\$2,050.00
04/14/2025	087475 ONLINE BANKING DEPOSIT FROM ND SAVINGS NON PE XXXXXX8658 ON 4/14/25	\$5.49
04/14/2025	078529 ONLINE BANKING DEPOSIT FROM ND SAVINGS NON PE XXXXXX8658 ON 4/14/25	\$980.00
04/16/2025	YARDI CARD DEP 1112Transf XXXXX6807	\$925.00
04/17/2025	CPBUSINESSMANAGE Settlement 000023696373434	\$825.00



01501 3607069 000209 000417 0001/0003

**INFORMATION FOR CONSUMER ACCOUNTS
WITH ELECTRONIC TRANSFERS**

In case of errors or questions about your electronic transfers, TELEPHONE OR WRITE US AT THE TELEPHONE NUMBER OR ADDRESS LOCATED ON THE FRONT OF THIS STATEMENT as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

DISCLOSURE TO READY CREDIT CONSUMER CUSTOMERS**Billing Rights Summary*****What To Do If You Think You Find A Mistake On Your Statement***

If you think there is an error on your statement, write to us at the address shown on your statement

In your letter give us the following information:

- (1) *Account information:* Your name and account number
- (2) *Dollar amount:* The dollar amount of the suspected error
- (3) *Description of Problem:* If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake

You must contact us within 60 days after the error appeared on your statement.

You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- (1) We cannot try to collect the amount in question, or report you as delinquent on that amount.
- (2) The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- (3) While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- (4) We can apply any unpaid amount against your credit limit.

Computing the Interest Charge on Ready Credit

We figure the interest charge on your account by applying the periodic rate to the "daily balance" of your account for each day in the billing cycle. To get the "daily balance" we take the beginning balance of your account each day, add any new advances and fees and subtract any unpaid interest or other finance charges and any payments or credits. This gives us the daily balance.

Your Rights If You Are Dissatisfied With Your Credit Card Purchases

If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase.

To use this right, all of the following must be true:

- (1) The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)
- (2) You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.
- (3) You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us *in writing* at the address on the front of this statement.

While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay we may report you as delinquent.

HOW TO BALANCE YOUR ACCOUNT

1. Subtract from your check register any service, miscellaneous, or automatic charge(s) posted on this statement.
2. Mark (✓) your register after each check listed on front of statement.
3. Check off deposits shown on the statement against those shown in your check register.
4. Complete the form below.
5. The final "balance" in the form below should agree with your check register balance. If it does not, read "HINTS FOR FINDING DIFFERENCES" below.

HINTS FOR FINDING DIFFERENCES

Recheck all additions and subtractions or corrections.

Verify the carryover balance from page to page in your check register.

Make sure you have subtracted the service or miscellaneous charge(s) from your check register balance.

NEW BALANCE			
TRANSFER AMOUNT FROM OTHER SIDE		\$	
ADD			
DEPOSITS MADE SINCE ENDING DATE ON STATEMENT			
SUB TOTAL		\$	
CHECKS NOT LISTED ON THIS OR PRIOR STATEMENTS			
NUMBER	AMOUNT		
TOTAL CHECKS NOT LISTED			
SUBTRACT TOTAL CHECKS NOT LISTED FROM SUB- TOTAL ABOVE		BALANCE	\$

THIS SHOULD AGREE WITH YOUR CHECK REGISTER BALANCE

PO Box 848
 Mandan, ND 58554

PARKSIDE PLACE LLC

Page 3 of 6

Customer Number:

ND STAR CHECKING -

(continued)

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
20033	04/01/2025	\$1,755.00	20040	04/28/2025	\$116.10	20047	04/14/2025	\$2,566.49
20034	04/07/2025	\$277.58	20041	04/14/2025	\$124.79	20048	04/15/2025	\$14,500.00
20035	04/04/2025	\$247.63	20042	04/08/2025	\$504.45	20049	04/25/2025	\$20,711.62
20036	04/08/2025	\$2.29	20043	04/16/2025	\$923.94	20050	04/17/2025	\$40.70
20037	04/15/2025	\$207.09	20044	04/07/2025	\$497.55	20051	04/17/2025	\$101.55
20038	04/07/2025	\$116.82	20045	04/08/2025	\$477.58	20052	04/18/2025	\$45.00
20039	04/07/2025	\$120.00	20046	04/02/2025	\$5,173.20	20053	04/28/2025	\$1,741.90

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
04/01/2025	\$30,219.03	04/09/2025	\$54,366.71	04/17/2025	\$43,702.88
04/02/2025	\$26,070.83	04/10/2025	\$57,381.95	04/18/2025	\$43,657.88
04/03/2025	\$41,450.02	04/11/2025	\$59,431.95	04/25/2025	\$22,946.26
04/04/2025	\$41,402.39	04/14/2025	\$57,726.16	04/28/2025	\$21,088.26
04/07/2025	\$48,386.03	04/15/2025	\$43,019.07		
04/08/2025	\$49,371.71	04/16/2025	\$43,020.13		

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

01501 3607069 003210 006419 0002/0003

PARKSIDE PLACE LLC

Statement Ending 04/30/2025

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PARKSIDE PLACE, LLC
DEBTOR IN POSSESSION - CASE #25-30003
PO BOX 9379
FARGO, ND 58108

STARION FINANCIAL
2754 Brandt Dr S
FARGO, ND 58104

20033

03/28/25 \$1,755.00***

TO THE ORDER OF **** ONE THOUSAND SEVEN HUNDRED FIFTY FIVE AND 00/100 DOLLARS

JESSE CRAIG
1405 1ST AVE N
FARGO, ND 58102

#20033 04/01/2025 \$1,755.00

PARKSIDE PLACE, LLC
DEBTOR IN POSSESSION - CASE #25-30003
PO BOX 9379
FARGO, ND 58108

STARION FINANCIAL
2754 Brandt Dr S
FARGO, ND 58104

20034

03/31/25 \$277.58***

TO THE ORDER OF **** TWO HUNDRED SEVENTY SEVEN AND 58/100 DOLLARS

Alexis Burbach
26 1st Ave SW
#3310
Watertown, SD 57201

#20034 04/07/2025 \$277.58

PARKSIDE PLACE, LLC
DEBTOR IN POSSESSION - CASE #25-30003
PO BOX 9379
FARGO, ND 58108

STARION FINANCIAL
2754 Brandt Dr S
FARGO, ND 58104

20035

03/31/25 \$247.63***

TO THE ORDER OF **** TWO HUNDRED FORTY SEVEN AND 53/100 DOLLARS

BLUEPEAK
PO BOX 5002
SIOUX FALLS, SD 57117-5002

#20035 04/04/2025 \$247.63

PARKSIDE PLACE, LLC
DEBTOR IN POSSESSION - CASE #25-30003
PO BOX 9379
FARGO, ND 58108

STARION FINANCIAL
2754 Brandt Dr S
FARGO, ND 58104

20036

03/31/25 \$2.29***

TO THE ORDER OF **** TWO AND 29/100 DOLLARS

Capital One Commercial
PO BOX 60506
CITY OF INDUSTRY, CA 91716-0506

#20036 04/08/2025 \$2.29

PARKSIDE PLACE, LLC
DEBTOR IN POSSESSION - CASE #25-30003
PO BOX 9379
FARGO, ND 58108

STARION FINANCIAL
2754 Brandt Dr S
FARGO, ND 58104

20037

03/31/25 \$207.09***

TO THE ORDER OF **** TWO HUNDRED SEVEN AND 09/100 DOLLARS

GEORGES SANITATION
3367 12TH AVE NW
WATERTOWN, SD 57201

#20037 04/15/2025 \$207.09

PARKSIDE PLACE, LLC
DEBTOR IN POSSESSION - CASE #25-30003
PO BOX 9379
FARGO, ND 58108

STARION FINANCIAL
2754 Brandt Dr S
FARGO, ND 58104

20038

03/31/25 \$116.82***

TO THE ORDER OF **** ONE HUNDRED SIXTEEN AND 82/100 DOLLARS

IKES WINDOW WASHING
PO BOX 486
WATERTOWN, SD 57201

#20038 04/07/2025 \$116.82

PARKSIDE PLACE, LLC
DEBTOR IN POSSESSION - CASE #25-30003
PO BOX 9379
FARGO, ND 58108

STARION FINANCIAL
2754 Brandt Dr S
FARGO, ND 58104

20039

03/31/25 \$120.00***

TO THE ORDER OF **** ONE HUNDRED TWENTY AND 00/100 DOLLARS

JAXON SCHMIDT
325 27TH ST NW
WATERTOWN, SD 58201

#20039 04/07/2025 \$120.00

PARKSIDE PLACE, LLC
DEBTOR IN POSSESSION - CASE #25-30003
PO BOX 9379
FARGO, ND 58108

STARION FINANCIAL
2754 Brandt Dr S
FARGO, ND 58104

20040

03/31/25 \$116.10***

TO THE ORDER OF **** ONE HUNDRED SIXTEEN AND 10/100 DOLLARS

SIGN PRO
2220 2ND AVE E
WEST FARGO, ND 58078

#20040 04/28/2025 \$116.10

PARKSIDE PLACE, LLC
DEBTOR IN POSSESSION - CASE #25-30003
PO BOX 9379
FARGO, ND 58108

STARION FINANCIAL
2754 Brandt Dr S
FARGO, ND 58104

20041

03/31/25 \$124.79***

TO THE ORDER OF **** ONE HUNDRED TWENTY FOUR AND 79/100 DOLLARS

TURFURK PROPERTY MAINTENANCE
1401 BRUHN AVE NE
WATERTOWN, SD 57201

#20041 04/14/2025 \$124.79

PARKSIDE PLACE, LLC
DEBTOR IN POSSESSION - CASE #25-30003
PO BOX 9379
FARGO, ND 58108

STARION FINANCIAL
2754 Brandt Dr S
FARGO, ND 58104

20042

03/31/25 \$504.45***

TO THE ORDER OF **** FIVE HUNDRED FOUR AND 45/100 DOLLARS

WHITE GLOVE CLEANING
17892 449th AVE
HAYTI, SD 57241

#20042 04/08/2025 \$504.45

032975 1927893 0000000 067690 135380 02/03

Starion Bank

PO Box 848
Mandan, ND 58554

Statement Ending 04/30/2025

PARKSIDE PLACE LLC

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Customer Number:

PARKSIDE PLACE, LLC
DEBTOR IN POSSESSION - CASE #25-30003
PO BOX 8379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
FARGO, ND 58104

20043

03/31/25 \$923.94****

TO THE ORDER OF **** NINE HUNDRED TWENTY THREE AND 94/100 DOLLARS

AUTOMATIC BUILDING CONTROLS
4300 W 61ST ST N
SIOUX FALLS, SD 57107

#020043# #0913

#20043 04/16/2025 \$923.94

PARKSIDE PLACE, LLC
DEBTOR IN POSSESSION - CASE #25-30003
PO BOX 8379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
FARGO, ND 58104

20044

03/31/25 \$497.55****

TO THE ORDER OF **** FOUR HUNDRED NINETY SEVEN AND 55/100 DOLLARS

Alexis Buzbach
26 1st Ave SW
#3310
Watertown, SD 57201

#020044# #0913

#20044 04/07/2025 \$497.55

PARKSIDE PLACE, LLC
DEBTOR IN POSSESSION - CASE #25-30003
PO BOX 8379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
FARGO, ND 58104

20045

03/31/25 \$477.58****

TO THE ORDER OF **** FOUR HUNDRED SEVENTY SEVEN AND 58/100 DOLLARS

SCHUMACHER
PO BOX 393
DENVER, IA 50622

#020045# #0913

#20045 04/08/2025 \$477.58

PARKSIDE PLACE, LLC
DEBTOR IN POSSESSION - CASE #25-30003
PO BOX 8379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
FARGO, ND 58104

20046

03/31/25 \$5,173.20***

TO THE ORDER OF **** FIVE THOUSAND ONE HUNDRED SEVENTY THREE AND 20/100 DOLLARS

CP BUSINESS MANAGEMENT
PO BOX 9379
FARGO, ND 58106

#020046# #0913

#20046 04/02/2025 \$5,173.20

PARKSIDE PLACE, LLC
DEBTOR IN POSSESSION - CASE #25-30003
PO BOX 8379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
FARGO, ND 58104

20047

03/31/25 \$2,566.49***

TO THE ORDER OF **** TWO THOUSAND FIVE HUNDRED SIXTY SIX AND 49/100 DOLLARS

KMU WATERTOWN MUNICIPAL UTILITIES
901 FOURTH AVE SW
WATERTOWN, SD 57201

#020047# #0913

#20047 04/14/2025 \$2,566.49

PARKSIDE PLACE, LLC
DEBTOR IN POSSESSION - CASE #25-30003
PO BOX 8379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
FARGO, ND 58104

20048

04/10/25 \$14,500.00**

TO THE ORDER OF **** FOURTEEN THOUSAND FIVE HUNDRED AND 00/100 DOLLARS

RED RIVER STATE BANK
Attn Danielle Harless
300 2ND AVE W
HALSTAD, MN 56548

#020048# #0913

#20048 04/15/2025 \$14,500.00

PARKSIDE PLACE, LLC
DEBTOR IN POSSESSION - CASE #25-30003
PO BOX 8379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
FARGO, ND 58104

20049

04/14/25 \$20,711.62**

TO THE ORDER OF **** TWENTY THOUSAND SEVEN HUNDRED ELEVEN AND 62/100 DOLLARS

CODINGTON COUNTY TREASURER
14 1ST AVE SE
WATERTOWN, SD 57201

#020049# #0913

#20049 04/25/2025 \$20,711.62

PARKSIDE PLACE, LLC
DEBTOR IN POSSESSION - CASE #25-30003
PO BOX 8379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
FARGO, ND 58104

20050

03/28/25 \$40.70*****

TO THE ORDER OF **** FORTY AND 70/100 DOLLARS

CP BUSINESS MANAGEMENT
PO BOX 9379
FARGO, ND 58106

#020050# #0913

#20050 04/17/2025 \$40.70

PARKSIDE PLACE, LLC
DEBTOR IN POSSESSION - CASE #25-30003
PO BOX 8379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
FARGO, ND 58104

20051

04/16/25 \$101.55*****

TO THE ORDER OF **** ONE HUNDRED ONE AND 55/100 DOLLARS

Alexis Buzbach
26 1st Ave SW
#3310
Watertown, SD 57201

#020051# #0913

#20051 04/17/2025 \$101.55

PARKSIDE PLACE, LLC
DEBTOR IN POSSESSION - CASE #25-30003
PO BOX 8379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
FARGO, ND 58104

20052

04/16/25 \$45.00*****

TO THE ORDER OF **** FORTY FIVE AND 00/100 DOLLARS

JAXON SCHMIDT
325 27TH ST NW
WATERTOWN, SD 58201

#020052# #0913

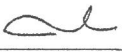
#20052 04/18/2025 \$45.00

01501 3607069 003211 006421 0003/0003

PARKSIDE PLACE LLC

Statement Ending 04/30/2025

Page 6 of 6

PARKSIDE PLACE, LLC DEBTOR IN POSSESSION - CASE #25-30003 PO BOX 9379 FARGO, ND 58106		STARON FINANCIAL 2784 Brand Dr S FARGO, ND 58104		20053	
		04/28/25		\$1,741.90***	
TO THE ORDER OF	**** ONE THOUSAND SEVEN HUNDRED FORTY ONE AND 90/100 DOLLARS				
CP BUSINESS MANAGEMENT PO BOX 9379 FARGO, ND 58106 701-237-3369, 58106					
					
#020053# 1091310					

#20053 04/28/2025 \$1,741.90

Starion Bank

PO Box 848
Mandan, ND 58554

Statement Ending 04/30/2025

PARKSIDE PLACE LLC

Page 1 of 2

Customer Number: 6000

Managing Your Accounts



Branch

2754 Brandt Dr S
Fargo, ND 58104

Phone

701.281.5600



Website

Starionbank.com

>000580 3576917 0001 92855 10Z

PARKSIDE PLACE LLC
DEBTOR IN POSSESSION CASE 25-30003
PO BOX 9379
FARGO ND 58106-9379

Summary of Accounts



Do you have questions about your statement? You can contact us by phone, email customerservice@starionbank.com or chat online with a Starion Bank representative. Our customer service hours are Monday through Friday from 7 a.m. to 6 p.m.

Account Type	Account Number	Ending Balance
REGULAR SAVINGS NON PERS	11	\$38,550.00

REGULAR SAVINGS NON PERS - 1

Account Summary

Date	Description	Amount
04/01/2025	Beginning Balance	\$39,535.49
	0 Credit(s) This Period	\$0.00
	2 Debit(s) This Period	\$985.49
04/30/2025	Ending Balance	\$38,550.00

Account Activity

Post Date	Description	Debits	Credits	Balance
04/01/2025	Beginning Balance			\$39,535.49
04/14/2025	087475 ONLINE BANKING TRANSFER TO ND STAR CHECKING XXXXXX8688 ON 4/14/25	\$5.49		\$39,530.00
04/14/2025	078529 ONLINE BANKING TRANSFER TO ND STAR CHECKING XXXXXX8688 ON 4/14/25	\$980.00		\$38,550.00
04/30/2025	Ending Balance			\$38,550.00

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



**INFORMATION FOR CONSUMER ACCOUNTS
WITH ELECTRONIC TRANSFERS**

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- (1) Tell us your name and account number (if any).
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- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

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- (3) *Description of Problem:* If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake

You must contact us within 60 days after the error appeared on your statement.

You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- (1) We cannot try to collect the amount in question, or report you as delinquent on that amount.
- (2) The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- (3) While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- (4) We can apply any unpaid amount against your credit limit.

Computing the Interest Charge on Ready Credit

We figure the interest charge on your account by applying the periodic rate to the "daily balance" of your account for each day in the billing cycle. To get the "daily balance" we take the beginning balance of your account each day, add any new advances and fees and subtract any unpaid interest or other finance charges and any payments or credits. This gives us the daily balance.

Your Rights If You Are Dissatisfied With Your Credit Card Purchases

If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase.

To use this right, all of the following must be true:

- (1) The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)
- (2) You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.
- (3) You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us *in writing* at the address on the front of this statement.

While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay we may report you as delinquent.

HOW TO BALANCE YOUR ACCOUNT

1. Subtract from your check register any service, miscellaneous, or automatic charge(s) posted on this statement.
2. Mark (✓) your register after each check listed on front of statement.
3. Check off deposits shown on the statement against those shown in your check register.
4. Complete the form below.
5. The final "balance" in the form below should agree with your check register balance. If it does not, read "HINTS FOR FINDING DIFFERENCES" below.

HINTS FOR FINDING DIFFERENCES

Recheck all additions and subtractions or corrections.

Verify the carryover balance from page to page in your check register.

Make sure you have subtracted the service or miscellaneous charge(s) from your check register balance.

NEW BALANCE			
TRANSFER AMOUNT FROM OTHER SIDE		\$	
ADD			
DEPOSITS MADE SINCE ENDING DATE ON STATEMENT			
SUB TOTAL		\$	
CHECKS NOT LISTED ON THIS OR PRIOR STATEMENTS			
NUMBER	AMOUNT		
TOTAL CHECKS NOT LISTED			
SUBTRACT TOTAL CHECKS NOT LISTED FROM SUB- TOTAL ABOVE		BALANCE	\$

THIS SHOULD AGREE WITH YOUR CHECK REGISTER BALANCE

PARKSIDE DIP APT

Bank Reconcile History Report

Outstanding Deposits as of 04/28/2025			1,070.66
04/28/2025	241	:ACH Deposit	1,895.00
04/30/2025	2044	starion	2,562.55
04/30/2025	243	:ACH Deposit	945.00
Plus: Outstanding Deposits			6,473.21

Outstanding Checks

Check Date	Check Number	Payee	Amount
04/30/2025	20054	BLUEPEAK	247.77
04/30/2025	20055	Capital One Commercial	30.83
04/30/2025	20056	DAKOTA CLEAN LLC	1,375.29
04/30/2025	20057	ELITE DRAIN & SEWER	283.55
04/30/2025	20058	GEORGES SANITATION	207.09
04/30/2025	20059	LARRYS LUMBER, INC	223.02
04/30/2025	20060	TURFWURX PROPERTY MAINTENANCE	217.71
04/30/2025	20061	U.S. TRUSTEES	339.00
04/30/2025	20062	WHITE GLOVE CLEANING	451.35
04/30/2025	20063	Alexis Burbach	607.60
04/30/2025	20064	CP BUSINESS MANAGEMENT	4,324.26
04/30/2025	20065	JESSE CRAIG	1,755.00
04/30/2025	20066	WMU WATERTOWN MUNICIPAL UTILITIES	2,553.73

Less: Outstanding Checks **12,616.20**

Balance per GL as of 04/30/2025 **11,071.04**

Reconciled Balance Per G/L **11,071.04**

Difference **-17,214.03**

Cleared Items:

Cleared Checks

Date	Tran #	Notes	Amount	Date Cleared
03/28/2025	20033	JESSE CRAIG	1,755.00	04/30/2025
03/31/2025	20034	Alexis Burbach	277.58	04/30/2025
03/31/2025	20035	BLUEPEAK	247.63	04/30/2025
03/31/2025	20036	Capital One Commercial	2.29	04/30/2025
03/31/2025	20037	GEORGES SANITATION	207.09	04/30/2025
03/31/2025	20038	IKES WINDOW WASHING	116.82	04/30/2025
03/31/2025	20039	JAXON SCHMIDT	120.00	04/30/2025
03/31/2025	20040	SIGN PRO	116.10	04/30/2025
03/31/2025	20041	TURFWURX PROPERTY MAINTENANCE	124.79	04/30/2025
03/31/2025	20042	WHITE GLOVE CLEANING	504.45	04/30/2025
03/31/2025	20043	AUTOMATIC BUILDING CONTROLS	923.94	04/30/2025
03/31/2025	20044	Alexis Burbach	497.55	04/30/2025
03/31/2025	20046	CP BUSINESS MANAGEMENT	5,173.20	04/30/2025
03/31/2025	20047	WMU WATERTOWN MUNICIPAL UTILITIES	2,566.49	04/30/2025
03/31/2025	20045	SCHUMACHER	477.58	04/30/2025
03/31/2025	20050	CP BUSINESS MANAGEMENT	40.70	04/30/2025
04/10/2025	20048	RED RIVER STATE BANK	14,500.00	04/30/2025
04/14/2025	20049	CODINGTON COUNTY TREASURER	20,711.62	04/30/2025
04/16/2025	20051	Alexis Burbach	101.55	04/30/2025
04/16/2025	20052	JAXON SCHMIDT	45.00	04/30/2025

PARKSIDE DIP APT

Bank Reconcile History Report

04/28/2025	20053	CP BUSINESS MANAGEMENT	1,741.90	04/30/2025
Total Cleared Checks			50,251.28	

Cleared Deposits

Date	Tran #	Notes	Amount	Date Cleared
03/28/2025	226	:ACH Deposit	1,895.00	04/30/2025
03/30/2025	228	:CC Deposit	1,025.00	04/30/2025
03/31/2025	227	:ACH Deposit	200.00	04/30/2025
04/01/2025	230	:ACH/WIPS Deposit	3,965.00	04/30/2025
04/01/2025	231	:CC Deposit	4,030.59	04/30/2025
04/02/2025	233	:CC Deposit	1,025.00	04/30/2025
04/02/2025	2039	starion 280087307	1,025.00	04/30/2025
04/02/2025	232	:ACH Deposit	945.00	04/30/2025
04/03/2025	2040		4,589.19	04/30/2025
04/03/2025	2041		7,870.00	04/30/2025
04/04/2025	235	:CC Deposit	965.24	04/30/2025
04/04/2025	234	:ACH Deposit	1,025.00	04/30/2025
04/05/2025	236	:CC Deposit	1,025.00	04/30/2025
04/07/2025	238	:ACH/WIPS Deposit	2,050.00	04/30/2025
04/09/2025	2042	starion 280855745	4,995.00	04/30/2025
04/10/2025	239	:CC Deposit	925.00	04/30/2025
04/11/2025	240	:ACH Deposit	825.00	04/30/2025
04/12/2025	2045	internal tx	5.49	04/30/2025
Total Cleared Deposits			38,385.51	

Cleared Other Items

Date	Tran #	Notes	Amount	Date Cleared
03/15/2025	JE 4029	RE Tax Escrow (payable 4/31)	-6,903.87	04/30/2025
04/14/2025	JE 4095	Tx RE Escrow to checking for 4/31 pymt	17,757.54	04/30/2025
04/14/2025	JE 4099	:Prog Gen Move Out transfer (RILEY CASPER) - Receipt #32173	980.00	04/30/2025
04/15/2025	JE 4118	:PostRecurring RE Tax Escrow (payable 10/31)	-2,958.80	04/30/2025
Total Cleared Other Items			8,874.87	

Balance Sheet

Parkside Place
Month = Apr 2025
Book = Cash

ACCOUNT		CURRENT BALANCE
1112	Parkside Apartment DIP Checking	11,071.04
1132	Parkside Real Estate Tax Escrow	2,959.00
1150	Total DIP Checking Account	14,030.04
1151	TIF Value	1,483,724.00
1152	Parkside Security Deposit DIP Savings Acct	39,575.00
1155	The Dakota Bankruptcy Firm Trust	73,500.00
1600	Property and Equipment	
1615	Buildings	6,870,000.00
1630	Appliances/AC	205,000.00
1700	Land	425,000.00
1710	Total Property and Equipment	7,500,000.00
1990	Total Assets	9,110,829.04
2000	LIABILITIES & CAPITAL	
2100	Liabilities	
2112	Parkside Security Deposits DIP Acct	39,575.00
2700	Mortgage 1st	5,126,386.84
2705	TIF Mortgage	1,483,724.00
2990	Total Liabilities	6,570,535.84
3000	Capital	
3200	Owner Contribution	2,809.12
3800	Retained Earnings	2,537,484.08
3890	Total Capital	2,540,293.20
3990	Total Liabilities & Capital	9,110,829.04

Cash Flow Statement

Parkside Place

Month = Apr 2025

Book = Cash

ACCOUNT		Apr 2025	Total
4000	INCOME		
4300	Gross Potential Rent/HOA	40,703.00	40,703.00
4301	CAM	786.19	786.19
4710	Less: Incentives	-650.00	-650.00
4715	Less: HME Incentives	-430.00	-430.00
4720	Delinquency	980.00	980.00
4730	Less: Vacancy	-512.45	-512.45
4810	Plus: Prepaid Rent/HOA	705.00	705.00
4990	Net Rent/HOA Income	41,581.74	41,581.74
5600	Other Income		
5700	Other Income	5.49	5.49
5890	Total Other Income	5.49	5.49
5990	Total Income	41,587.23	41,587.23
6000	EXPENSES		
6100	Maintenance Expenses		
6200	Maintenance Staff Costs	45.00	45.00
6210	Repairs/Maintenance	223.02	223.02
6225	Plumbing	283.55	283.55
6242	Carpet Cleaning	1,375.29	1,375.29
6260	Resident Manager	309.15	309.15
6275	Snow Removal	217.71	217.71
6290	Janitorial	482.18	482.18
6990	Total Maintenance Expenses	2,935.90	2,935.90
7000	Operating Expenses		
7010	Offsite Office Rent	1,312.50	1,312.50

Cash Flow Statement

Parkside Place

Month = Apr 2025

Book = Cash

ACCOUNT		Apr 2025	Total
7030	Offsite Office Utilities	205.11	205.11
7040	Offsite Office Equip/Supplies	214.56	214.56
7057	Software Fee	38.00	38.00
7060	Leasing Commissions (payout)	400.00	400.00
7130	Internet & Phone Costs/Service	247.77	247.77
7400	Property Management	2,079.09	2,079.09
7420	Real Estate Taxes	20,711.62	20,711.62
7440	Insurance	1,741.90	1,741.90
7800	Electricity-Vacant	-154.83	-154.83
7801	Electricity-Building	376.96	376.96
7861	Gas-Building	230.78	230.78
7870	Water & Sewer	1,859.33	1,859.33
7880	Garbage	207.09	207.09
7990	Total Operating Expenses	29,469.88	29,469.88
8001	Other Expenses		
8002	US Court Trustee 0.4%	339.00	339.00
8004	Misc. PM Fees	200.00	200.00
8005	Misc Professional Fees	250.00	250.00
8006	Manager Oversight \$45/unit	1,755.00	1,755.00
8020	Total Other Expenses	2,544.00	2,544.00
8990	Total Expenses	34,949.78	34,949.78
9090	NET INCOME	6,637.45	6,637.45
ADJUSTMENTS			
1132	Parkside Real Estate Tax Escrow	14,798.74	14,798.74
2700	Mortgage 1st	-14,500.00	-14,500.00

Cash Flow Statement

Parkside Place

Month = Apr 2025

Book = Cash

ACCOUNT	Apr 2025	Total
TOTAL ADJUSTMENTS	298.74	298.74
CASH FLOW	6,936.19	6,936.19